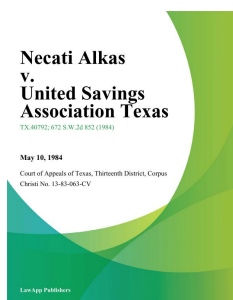


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NECATI ALKAS V UNITED SAVINGS ASSOCIATION TEXAS EBOOKS 2019



Author: Fourth District, San Antonio Court of Appeals of Texas

Realese Date: Expected @@expectedReleaseDate@@

Prior to 1976, Valley International Properties (VIP) purchased several tracts of land, consolidated them and developed what is variously known as Valley Inn and Country Club or Valley International Country Club (VICC). Financing was provided by Brownsville Savings and Loan, predecessor to appellee United Savings. VIP and Brownsville Savings u0026amp; Loan had many transactions, and there were several outstanding loans. VIP was having difficulty making some of its loan payments. A loan consolidation was negotiated. As a result of this consolidation, a deed of trust was prepared, Exhibit "A" to plaintiffs petition. This deed of trust covered 146.584 acres; however, two small tracts previously included in the security for the loans were omitted. The tennis courts and community postal boxes are described in Exhibit "B" to plaintiffs petition, and a part of the club house parking is described in Exhibit "C" to plaintiffs petition. Together, the two tracts amount to 2.1467 acres or 1.5% of the total acreage.

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